

BURBANK WATER AND POWER

MISSION STATEMENT

Our mission at Burbank Water and Power (BWP) is to provide water and electric services to our customers in a safe and reliable manner while providing stable and competitive rates.

BWP BUDGET HIGHLIGHTS

- FY 2007-08 Highlights include: modernization of assets to improve efficiency and reliability, and to reduce losses; the second year of a multi-year plan to convert meters to automated reading to ensure efficiency and accuracy; provide information to community on issues related to climate change, greenhouse gases, and other environmental initiatives, and describe BWP's efforts and accomplishments in those areas; and succession planning for key utility positions.
- Water supply highlights include: MWD rate increases and a continued water rate ramp; implementation of a groundwater storage strategy at Pacoima; implementation of nitrite control programs to maintain water quality during summer months; implementation of the Recycled Water Master Plan; and completion of capital improvements at the Burbank Operable Unit (BOU) to improve reliability.
- Electric and Power Supply highlights include: proposed electric rate increase due to significant increase in fuel costs; a Street Lighting rate increase to replace and modernize infrastructure; continuation of a current and long-term gas procurement strategy to secure a stable supply of natural gas and hedge against volatile prices; acquisition of renewable energy projects and resources thru a collaborative effort with Southern California Public Power Authority (SCPPA).

BWP Divisions

The Power Supply Division is responsible for BWP's supply of electricity. The Division develops, operates, and builds facilities for the generation and delivery of energy to BWP. The Division acquires power from a diverse number of resources including hydro, natural gas, coal, and

nuclear-using facilities throughout the West. Most of the development is done through Southern California Public Power Authority (SCPPA) for better economics. The division operates the MPP (Fund 483), a SCPPA project located at the BWP site, as well as BWP local generation. The division conducts the City's wholesale power marketing efforts to minimize the cost of power through temporary wholesale energy sales to other energy companies. This Division also develops fiber-optic communication network within the City.

The Electric Services Division is responsible for the planning, engineering, construction, testing, operation, and maintenance of electric stations, power lines, service drops, and meters. This Division also improves and maintains the City's street lighting system (Fund 129), maintains electrical facilities for power plant and water facilities, operates and maintains the City's radio and telephone services equipment (Fund 535), installs fiber-optic lines and operates the security system for the department.

The BWP Finance Division is responsible for financial planning and analysis, financial reporting, auditing, budgeting, energy risk management, MPP accounting and reporting, and ensuring access to capital markets. The Division is also responsible for internal controls for BWP, which ensure the integrity of financial information regarding department operations, and support operations for the other divisions including warehousing and fleet maintenance.

The Customer Service Division provides customer assistance related to all municipal service accounts and billing information. This Division also provides community support and educational outreach focusing on water and energy conservation efforts, environmental stewardship, and the community's youth.

The Water Division is responsible for the planning, engineering, construction, operation and maintenance of the City's water production, treatment, boosting, storage, and distribution facilities. The distribution facilities include water mains, services, meters, valves, and fire hydrants. The division acquires supplemental water from the Metropolitan Water District of Southern California. This Division also operates and maintains the domestic and recycled water systems for the department.

2006 -07 WORK PROGRAM HIGHLIGHTS

- Entered into a 5 MW renewable energy purchase agreement for a wind project.
- Managed a long term gas procurement strategy to reduce price risk and price volatility.
- Implemented an Outage Management System.
- Continued the construction of the new Burbank Substation to improve system reliability.
- Continued work on key electric feeders to increase capacity and improve reliability.
- Began work on the electric backbone distribution system modernization by starting the rebuild of the Olive-Valley No. 2 Line.
- Continued to provide the City and customers with quality water equal to or better than State and Federal drinking water standards.
- Completed the fourth year of a multi-year plan to convert meters to "automated reading" to ensure efficiency and reading accuracy.
- Studied and developed a plan for nitrate control to maintain water quality during summer months.
- Began the consolidation of the Groton / Bel Aire pressure zones to improve reliability and the operational efficiency of the domestic water system.
- Made domestic water system improvements by installing key mains in Warner Blvd., Flower St., and Palm Ave.
- Began work to Improve Burbank Operable Unit (BOU) reliability thru capital upgrades.
- Completed the Warner Studios domestic main upgrade at Warner Blvd. and Cordova.
- Developed a new Recycled Water Master Plan.

2007-08 WORK PROGRAM GOALS

- Provide information to community on issues related to climate change, greenhouse gases, and other environmental initiatives, and describe BWP's efforts and accomplishments in those areas.
- Develop a geothermal renewable energy project as part of the Integrated Resource Plan.
- Install 20 "Ice Bear" A/C units to reduce peak electricity requirements of existing A/C units.
- Distribute 500 shade trees via a commercial shade tree program to encourage energy conservation.
- Complete ground water spreading capability at Pacoima.
- Extend recycled water to 3 parks, the Starlight Bowl and the S. San Fernando district.
- Complete upgrades to the Burbank Operable Unit to improve reliability and help control water costs.
- Complete nitrate control projects at large reservoirs to preserve and maintain water quality.
- Continue water system improvement plans to maintain system reliability and reduce losses, including installing key mains on Bob Hope Dr., Pass Ave., and Hollywood Way.
- Modernize and improve the electric distribution system, including continuing construction of the replacement Burbank Station.
- Increase capacity on key electrical feeders to increase reliability and reduce losses.
- Complete the Administration Building renovation and obtain "LEED" certification.
- Begin construction on the Service Center / Warehouse.
- Design and test an Advanced Metering Infrastructure (AMI) for the city; and develop a 2-way utility wireless communications network (Wi-Fi) for utility operations, control and automation.
- Evaluate the potential for a Utility Wireless Network to support customer wireless access to the internet.
- Implement time-of-use rates for largest customers.

Burbank Water and Power
Fiscal Year 2007-08 Adopted Budget
Electric Fund Statement of Changes in Net Assets

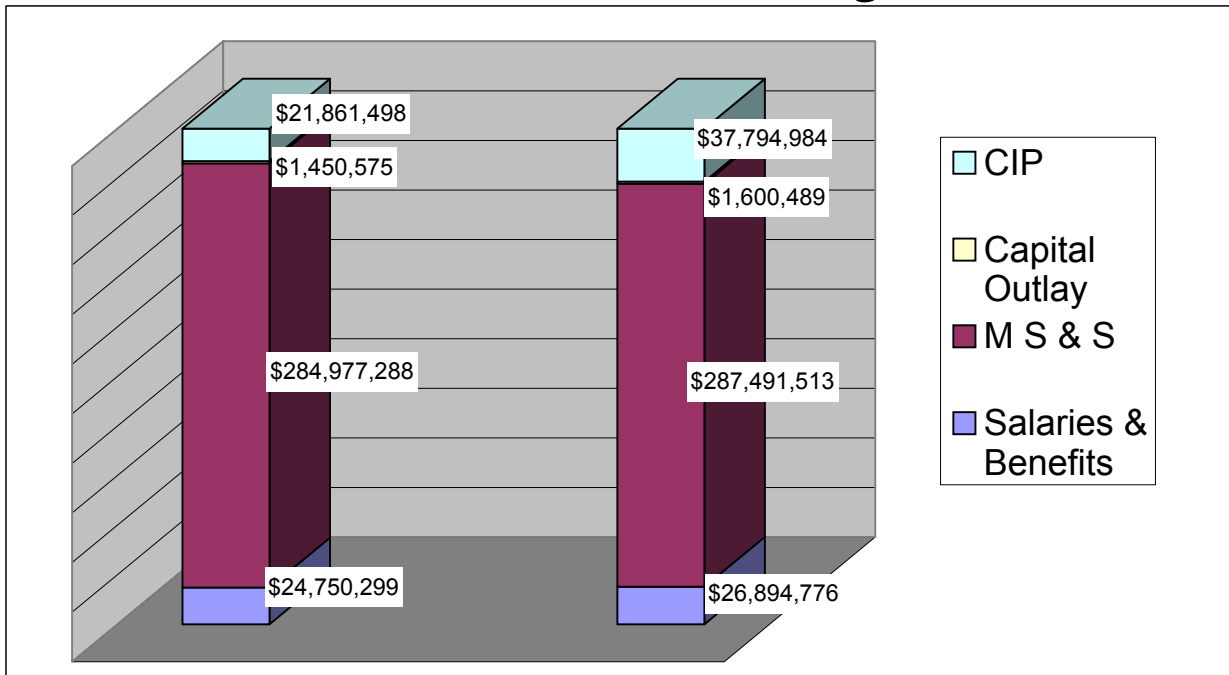
(\$ in 000's)	Budget FY 06-07	Adopted Budget FY 07-08
Retail MWh Sales	1,124,881	1,136,579
Operating Revenues		
Retail	\$ 146,846	\$ 149,133
Wholesale	\$ 160,000	\$ 160,000
Other Revenues	\$ 3,679	\$ 3,762
Total Operating Revenues	\$ 310,525	\$ 312,895
Power Supply Expenses		
Retail Power Supply & Transmission	\$ 101,553	\$ 104,320
Wholesale Power Supply	\$ 156,500	\$ 156,500
Total Power Supply Expenses	\$ 258,053	\$ 260,820
Gross Margin	<u>\$ 52,472</u>	<u>\$ 52,075</u>
Operating Expenses		
Distribution	\$ 9,130	\$ 10,283
Administration	\$ 1,574	\$ 1,617
Finance	\$ 3,256	\$ 3,502
Transfer to General Fund for Cost Allocation	\$ 2,761	\$ 2,809
Customer Service & Marketing	\$ 3,110	\$ 2,912
Public Benefits	\$ 4,185	\$ 4,250
Security	\$ 397	\$ 467
Telecom & C&M	\$ 1,858	\$ 1,865
Depreciation	\$ 11,980	\$ 12,294
Total Operating Expense	\$ 38,251	\$ 39,999
Operating Income/(Loss)	<u>\$ 14,221</u>	<u>\$ 12,076</u>
Other Income/(Expenses)	\$ (6)	\$ 823
Transfer To General Fund	\$ (9,238)	\$ (9,659)
Aid in Construction	\$ 3,605	\$ 2,630
Net Change in Net Assets (Net Income)	<u><u>\$ 8,581</u></u>	<u><u>\$ 5,869</u></u>

**Burbank Water and Power
Electric Fund (496)
Statement of Cash Balances
Adopted Budget FY 2007-08**

(\$ in 000's)	Budget FY 06-07	Adopted Budget FY 07-08	Recommended Reserves
Unrestricted Cash			
General Operating Reserves	\$ 41,277	\$ 16,969	\$ 41,000
Capital and Debt Reduction Fund	\$ 10,000	\$ 10,000	\$ 15,100
General Plant Reserve	\$ 800	\$ 800	\$ 1,170
Fleet Replacement Reserve	\$ 3,000	\$ 3,000	\$ 4,500
Sub-Total Unrestricted Cash	\$ 55,077	\$ 30,769	\$ 61,770
Restricted Cash			
Debt Service Fund & Other Restricted Cash	\$ 1,594	\$ 1,594	\$ 1,594
Parity Reserve Fund	\$ 9,903	\$ 9,862	\$ 9,862
Sub-Total Restricted Cash	\$ 11,497	\$ 11,456	\$ 11,456
Total Cash	<u>\$ 66,573</u>	<u>\$ 42,225</u>	<u>\$ 73,226</u>

BWP - ELECTRIC

Fund Summary



FY 2006-07

\$ 333,039,660

FY 2007-08

\$ 353,781,762 TOTAL EXPENDITURES

**ELECTRIC
FUND SUMMARY**

	BUDGET FY 2006-07	ADOPTED BUDGET FY 2007-08	CHANGE FROM PRIOR YEAR
STAFFING	274	275	1
REVENUES AND OTHER INCOME	\$ 318,308,000	\$ 320,256,000	\$ 1,948,000
SALARIES & BENEFITS	24,750,299	26,894,776	(2,144,477)
MATERIALS, SUPPLIES, SERVICES	284,977,288	287,491,513	(2,514,225)
CAPITAL OUTLAY	1,450,575	1,600,489	(149,914)
CAPITAL IMPROVEMENTS	21,861,498	37,794,984	(15,933,486)
TOTAL EXPENDITURES	\$ 333,039,660	\$ 353,781,762	\$ (20,742,102)

Electric

	BUDGET FY 2006-07	ADOPTED BUDGET FY 2007-08	CHANGE FROM PRIOR YEAR
REVENUES AND OTHER INCOME			
58020 Retail Revenues	\$ 146,846,000	\$ 149,133,000	\$ 2,287,000
58020 Wholesale Revenues	160,000,000	160,000,000	-
58030 Other Revenues	3,679,000	3,762,000	83,000
45015 Interest	2,146,000	2,699,000	553,000
58999 Misc. Income	2,032,000	2,032,000	-
58999 Aid-in-Construction	3,605,000	2,630,000	(975,000)
	\$ 318,308,000	\$ 320,256,000	\$ 1,948,000
SALARIES & BENEFITS			
60001 Salaries/Wages Non-Safety	\$ 22,307,321	\$ 23,290,434	\$ (983,112)
60006 Overtime Non-Safety	860,184	1,619,649	\$ (759,465)
60012 Fringe Benefits Non-Safety	7,158,070	8,750,010	\$ (1,591,940)
60013 Overtime Meals	7,000	8,831	\$ (1,831)
60020 Project Salaries	(2,276,000)	(2,458,440)	\$ 182,440
60021 Project Salaries Overhead	(2,218,638)	(2,789,850)	\$ 571,212
60022 Car Allowance	18,005	18,005	\$ -
60023 Uniform & Tool Allowance	124,063	130,826	\$ (6,763)
60025 Applied Overhead Recovery	(1,229,707)	(1,674,689)	\$ 444,982
	\$ 24,750,299	\$ 26,894,776	\$ (2,144,477)
MATERIALS, SUPPLIES, SERVICES			
62000 Utilities	601,187	424,416	176,771
62001 Deferred Charges	(762,865)	(848,165)	85,300
62030 Property Taxes	12,000	12,000	-
62085 Other Professional Services	5,051,718	6,648,866	(1,597,148)
62160 Hazardous Materials Collection	98,100	124,000	(25,900)
62170 Private Contractual Services	4,093,499	3,568,944	524,555
62180 Landscape Contractual Services	65,480	82,334	(16,854)
62220 Insurance	896,716	1,031,223	(134,507)
62225 Custodial Services	20,428	15,600	4,828
62240 Service of other Depts	2,819,414	2,885,362	(65,948)
62300 Special Departmental Supplies	907,243	1,064,399	(157,156)
62310 Office Supp, Postage, Printing	443,240	167,480	275,761
62355 Retrofit Waterkits	1,500	1,500	-
62381 Cooling Tower Chemicals	-	-	-
62382 Boiler Chemicals	-	-	-
62383 Power Prod'n Lubrication/Gases	2,500	7,500	(5,000)
62400 Telephone supplies handling	445	445	-
62405 Uniform & tool Allowance	12,420	-	12,420
62415 Uncollectible Water and Electric Expense	218,750	245,000	(26,250)
62420 Books & Periodicals	32,729	29,040	3,689
62430 Auto Equipment Maintenance	507,960	227,960	280,000
62435 General Equip Maint/Repairs	298,966	340,898	(41,932)
62440 Office Equip Maint/Repairs	372,906	316,078	56,828
62445 Paving	12,450	12,450	-
62450 Building Grounds Maintenance & Repair	78,701	46,268	32,433
62451 Maintenance of Landfill Generators	-	-	-
62455 Equipment Rental	199,520	140,470	59,050
62485 Communications	319,952	331,128	(11,176)
62496 Fund 537 computer system rental	-	68,671	(68,671)
62520 Public Information	6,725	8,225	(1,500)
62525 Photography	40,475	19,725	20,750
62530 Legal advertisement & printing	-	438	(438)
62535 In-Lieu Tax	9,238,000	9,659,817	(421,817)
62590 Event Sponsorship	49,250	49,500	(250)
62630 Rose Parade Float	-	-	-
62700 Membership & Dues	44,908	76,506	(31,597)
62710 Travel	129,837	133,008	(3,171)
62725 Street Lighting Maintenance	500	500	-

62735 Emission Permits	-	-	-
62745 Safety Programs	5,874	5,963	(89)
62755 Training	466,660	522,982	(56,323)
62765 Education Reimbursement	17,800	17,800	-
62770 Hazardous Matls Collection	30,000	10,000	20,000
62780 Fuel - oil	150,000	153,500	(3,500)
62790 DC Intertie - Transmission	600,000	600,000	-
62795 Reclaimed Water	400,000	5,000	395,000
62800 Fuel -Gas (incl Transport & Storage)	31,777,433	30,519,515	1,257,918
62805 Purchased Power - Retail	50,802,466	55,115,313	(4,312,847)
62805 Purchased Power - Wholesale	156,500,000	156,500,000	-
62820 Bond Interest Expense	4,183,514	3,907,874	275,640
62825 Bond Issuance Cost	89,775	89,775	-
62830 Bank Service Charges	28,803	28,803	-
62850 Other Bond Expenses	-	26,000	(26,000)
62895 Miscellaneous	290,219	242,934	47,285
63025 Depreciation Expense	11,980,156	12,293,560	(313,404)
63105 Southern Transmission System	3,984,660	4,001,940	(17,280)
63106 Northern Transmission System	350,000	350,000	-
63110 Mead-Phoenix Transmission	1,108,000	990,400	117,600
63115 Mead-Adelanto Transmission	2,461,982	2,203,166	258,816
63120 LADWP Transmission Contracts	2,238,942	2,238,942	-
63130 Transmission Expense	-	-	-
63131 Overhead Recovery (including MPP)	(8,704,693)	(9,688,728)	984,035
63160 Electric Stations	5,000	-	5,000
63195 Meters	19,890	54,140	(34,250)
63240 Regulatory Expense	40,000	70,000	(30,000)
63280 Supervisory Controls	30,875	5,000	25,875
63295 Potable Water	-	-	-
63305 Toilet Rebates	10,000	10,000	-
63310 Inventory Overhead	(95,437)	(214,372)	118,935
70008 Office Furniture	5,000	41,086	(36,086)
70009 Office Equipment	125,271	120,207	5,064
70011 Operating Equipment	94,752	233,765	(139,013)
70019 Building Improvement	9,900	4,500	5,400
70021 Software	155,794	140,863	14,931
	\$ 284,977,288	\$ 287,491,513	\$ (2,514,225)
CHANGE IN NET ASSETS (NET INCOME)	\$ 8,580,413	\$ 5,869,711	\$ 2,710,702
CAPITAL OUTLAY			
15021 Building Improvements	-	15,000	(15,000)
15041 Machinery & Equipment	367,725	569,782	(202,057)
15090 Furnitures	25,000	-	25,000
15101 Vehicles	486,500	318,000	168,500
15111 Computers & Software	571,350	697,707	(126,357)
	\$ 1,450,575	\$ 1,600,489	\$ (149,914)
CAPITAL IMPROVEMENTS			
15021 Building Improvements	5,487,500	16,050,450	(10,562,950)
15081 Other Utility Assets	16,373,998	21,744,534	(5,370,536)
	\$ 21,861,498	\$ 37,794,984	\$ (15,933,486)
TOTAL EXPENDITURES	\$ 333,039,660	\$ 353,781,762	\$ (20,742,102)

**Burbank Water and Power
Water Fund (497)
Consolidated Potable and Recycled Water
Statement of Changes in Net Assets
Adopted Budget FY 2007-08**

(\$ in 000's)	<u>Budget FY 06-07</u>	<u>Adopted Budget FY 07-08</u>
Domestic Sales in CCF's	9,531,826	9,711,341
Operating Revenues		
Potable Water	\$ 17,858	\$ 19,173
Recycled Water	<u>\$ 1,807</u>	<u>\$ 1,602</u>
Total Operating Revenues	\$ 19,665	\$ 20,775
Water Supply Expenses		
WCAC	<u>\$ 7,401</u>	<u>\$ 9,147</u>
Total Water Supply Expenses	\$ 7,401	\$ 9,147
Gross Margin	<u>\$ 12,264</u>	<u>\$ 11,628</u>
Operating Expenses		
Operations & Maintenance - Potable	\$ 4,340	\$ 4,988
Operations & Maintenance - Recycled	\$ 874	\$ 944
Allocated O&M & Security	\$ 1,021	\$ 1,028
Admin & Finance	\$ 582	\$ 656
Transfer to General Fund for Cost Allocation	\$ 746	\$ 713
Depreciation	<u>\$ 2,253</u>	<u>\$ 2,430</u>
Total Operating Expenses	\$ 9,816	\$ 10,759
Operating Income/(Loss)	<u>\$ 2,448</u>	<u>\$ 869</u>
Other Income/(Expenses)	\$ 1,045	\$ 1,001
Transfer To General Fund	\$ (893)	\$ (955)
Aid in Construction	\$ 1,121	\$ 3,547
Change in Net Assets (Net Income)	<u><u>\$ 3,721</u></u>	<u><u>\$ 4,463</u></u>

**Burbank Water Power
Water Fund (497)
Statement of Cash Balances
Adopted Budget FY 2007-08**

(\$ in 000's)

	Budget FY 06-07	Adopted Budget FY 07-08	Recommended Reserves
Unrestricted Cash			
General Operating Reserves	\$ 2,811	\$ 2,597	\$ 3,130
WCAC	\$ 2,719	\$ 2,340	\$ 1,300
Capital Reserve Fund	<u>\$ 3,600</u>	<u>\$ 2,500</u>	<u>\$ 3,580</u>
Sub-Total Unrestricted Cash	\$ 9,130	\$ 7,436	\$ 8,010
Restricted Cash			
Bond Service and Reserves	\$ 184	\$ 268	\$ 268
Parity Reserve	<u>\$ 744</u>	<u>\$ 584</u>	<u>\$ 584</u>
Sub-Total Restricted Cash	\$ 928	\$ 852	\$ 852
Recycled Cash	\$ 198	\$ (690)	\$ -
Total Cash	<u><u>\$ 10,256</u></u>	<u><u>\$ 7,599</u></u>	<u><u>\$ 8,862</u></u>

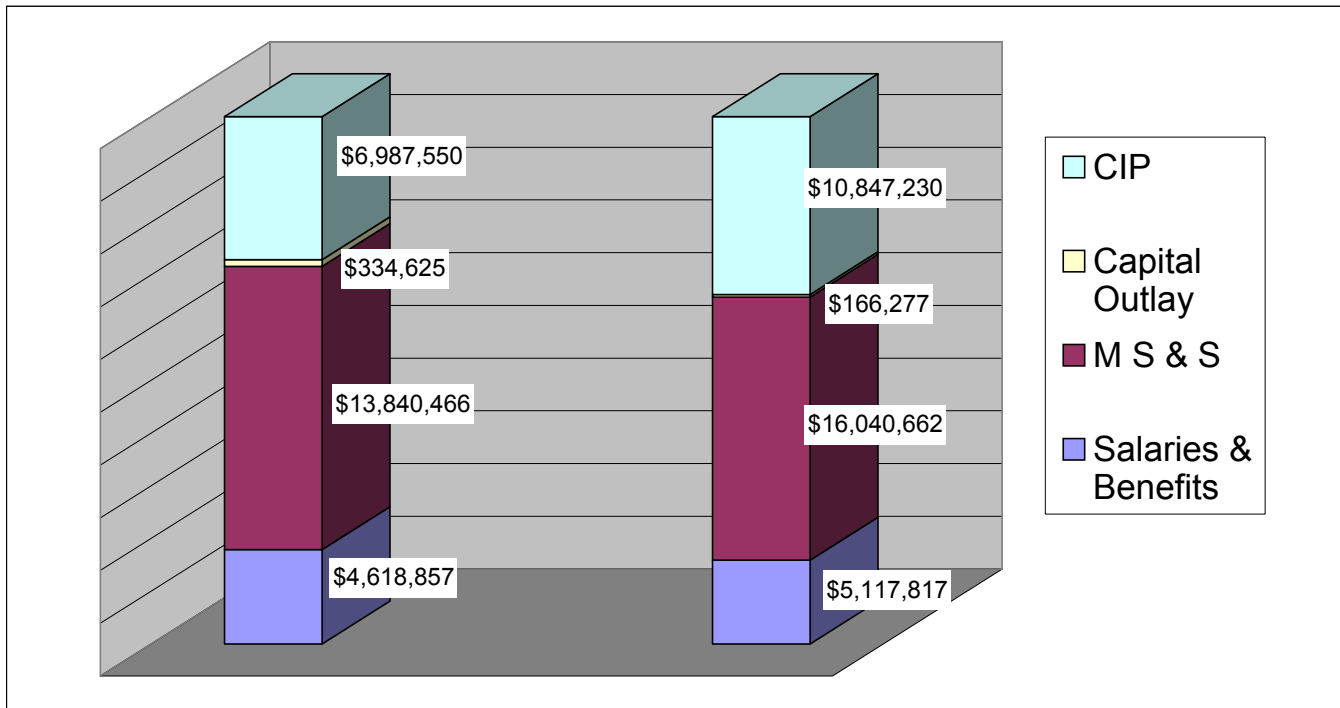
**Burbank Water and Power
Water Fund (497)
Potable Water Statement of Changes in Net Assets
Adopted Budget FY 2007-08**

(\$ in 000's)	Budget FY 06-07	Adopted Budget FY 07-08
Domestic Sales in CCF's	9,531,826	9,711,341
Operating Revenues		
Retail Water	\$ 17,858	\$ 19,173
Total Operating Revenues	\$ 17,858	\$ 19,173
Water Supply Expenses		
WCAC	\$ 7,401	\$ 9,147
Total Water Supply Expenses	\$ 7,401	\$ 9,147
Gross Margin	<u>\$ 10,458</u>	<u>\$ 10,027</u>
Operating Expenses		
Operations & Maintenance - Potable	\$ 4,340	\$ 4,988
Allocated O&M & Security	\$ 1,021	\$ 1,028
Admin & Finance	\$ 582	\$ 656
Transfer to General Fund for Cost Alloc	\$ 746	\$ 713
Depreciation	\$ 2,003	\$ 2,140
Total Operating Expenses	\$ 8,692	\$ 9,526
Operating Income/(Loss)	<u>\$ 1,766</u>	<u>\$ 501</u>
Other Income/(Expenses)	\$ 1,086	\$ 1,038
Transfer to General Fund	\$ (893)	\$ (955)
Aid in Construction	\$ 1,121	\$ 3,478
Change in Net Assets (Net Income)	<u><u>\$ 3,080</u></u>	<u><u>\$ 4,062</u></u>

**Burbank Water and Power
Water Fund (497)
Recycled Statement of Change in Net Assets
Adopted Budget FY 2007-08**

(\$ in 000's)	<u>Budget FY 06-07</u>	<u>Adopted Budget FY 07-08</u>
Operating Revenues		
Recycled Water	\$ 1,807	\$ 1,602
Total Operating Revenues	\$ 1,807	\$ 1,602
Operating Expenses		
Operations & Maintenance - Recycled	\$ 874	\$ 944
Depreciation	\$ 250	\$ 290
Total Operating Expenses	\$ 1,124	\$ 1,234
Operating Income/(Loss)	<u>\$ 683</u>	<u>\$ 368</u>
Loan interest	\$ (41)	\$ (37)
Aid in Construction	\$ -	\$ 69
Change in Net Assets (Net Income)	<u><u>\$ 642</u></u>	<u><u>\$ 400</u></u>

BWP - Water Fund Summary



FY 2006-07

FY 2007-08

\$ 25,781,498

\$ 32,171,986 TOTAL EXPENDITURES

ELECTRIC FUND SUMMARY

	BUDGET FY 2006-07	ADOPTED BUDGET FY 2007-08	CHANGE FROM PRIOR YEAR
STAFFING	50	50	0
REVENUES AND OTHER INCOME	\$ 22,180,000	\$ 25,622,000	\$ 3,442,000
SALARIES & BENEFITS	4,618,857	5,117,817	\$ (498,960)
MATERIALS, SUPPLIES, SERVICES	13,840,466	16,040,662	\$ (2,200,196)
CAPITAL OUTLAY	334,625	166,277	\$ 168,348
CAPITAL IMPROVEMENTS	6,987,550	10,847,230	\$ (3,859,680)
TOTAL EXPENDITURES	\$ 25,781,498	\$ 32,171,986	\$ (6,390,488)

Water

	BUDGET FY 2006-07	ADOPTED BUDGET FY 2007-08	CHANGE FROM PRIOR YEAR
REVENUES AND OTHER INCOME			
58000 Potable Retail Revenues	17,858,000	19,173,000	1,315,000
58010 Reclaimed Revenues	1,807,000	1,602,000	(205,000)
45015 Interest	446,000	352,000	(94,000)
58999 Misc. Income	948,000	948,000	-
58999 Aid-in-Construction	1,121,000	3,547,000	2,426,000
	\$ 22,180,000	\$ 25,622,000	\$ 3,442,000
SALARIES & BENEFITS			
60001 Salaries	4,397,998	4,729,443	(331,445)
60006 Overtime	149,278	241,060	(91,782)
60012 Fringe Benefits	1,469,566	1,737,254	(267,688)
60013 Overtime Meals	3,000	519	2,481
60020 Project Salaries	(623,576)	(689,292)	65,716
60021 Project Salaries Overhead	(619,726)	(680,793)	61,067
60022 Car Allowance	2,495	2,495	-
60023 Uniforms and Tool Allowance	15,495	16,373	(878)
60025 Applied Overhead Recovery	(175,672)	(239,241)	63,569
	\$ 4,618,857	\$ 5,117,817	\$ (498,960)
MATERIALS, SUPPLIES, SERVICES			
62000 Utilities	145,244	332,884	(187,640)
62005 Electricity for Water pumping	799,764	899,501	(99,737)
62085 Professional Services Agreement	439,223	469,389	(30,165)
62170 Private Contractual Services	139,934	200,907	(60,973)
62180 Landscape Contractual Services	1,870	38,602	(36,732)
62220 Insurance	110,830	127,455	(16,625)
62225 Custodial Services	1,150	-	1,150
62240 Service of other Depts	753,155	722,767	30,388
62300 Special Departmental Supplies	223,832	231,651	(7,819)
62310 Office Supp, Postage, Printing	83,667	55,221	28,446
62320 Telephone Supplies & Maintenance	3,055	4,405	(1,350)
62355 Retrofit Waterkits	1,500	1,500	-
62380 Chemicals	121,589	142,775	(21,186)
62415 Uncollectible Water and Electric Expense	31,250	35,000	(3,750)
62420 Books & Periodicals	4,070	3,927	143
62430 Auto Equipment Maintenance	7,940	7,940	-
62435 General Equip Maint/Repairs	47,985	49,353	(1,368)
62440 Office Equip Maint/Repairs	57,794	47,967	9,827
62445 Paving	60,825	69,050	(8,225)
62450 Building Grounds Maintenance & Repair	12,475	11,483	992
62455 Equipment Rental	9,480	8,780	700
62485 Communications	66,057	68,369	(2,312)
62496 Fund 537 computer system rental	-	12,465	(12,465)
62520 Public Information	4,775	6,275	(1,500)
62525 Photography	18,025	16,775	1,250
62530 Legal advertisement & printing	-	63	(63)
62535 In-Lieu Tax	892,907	955,000	(62,093)
62590 Event Sponsorship	49,250	49,500	(250)
62700 Membership & Dues	45,185	44,053	1,131
62710 Travel	18,393	9,410	8,983
62735 Emission Permits	80,248	67,250	12,998
62745 Safety Programs	726	737	(11)
62755 Training	71,981	78,699	(6,717)
62765 Education Reimbursement	2,200	2,200	-
62775 Purchased Water	6,599,242	8,236,879	(1,637,637)
62780 Fuel - Oil	-	-	-
62820 Bond Interest Expense	349,203	298,400	50,803
62825 Bond Issuance Cost	5,627	5,627	-
62830 Bank Service Charges	3,897	3,897	-
62850 Other Bond Expenses	-	7,000	(7,000)
62895 Miscellaneous	42,531	38,166	4,365
63025 Depreciation Expense	2,253,154	2,430,440	(177,286)
63131 Overhead Recovery	94,897	77,121	17,776
63195 Meters	20,250	-	20,250
63305 Toilet Rebates	10,000	10,000	-

63310 Inventory Overhead	57	(13,346)	13,403
70008 Office Furniture	1,500	-	1,500
70009 Office Equipment	11,975	34,471	(22,496)
70010 Automotive Equipment	900	15,250	(14,350)
70011 Operating Equipment	109,948	65,529	44,419
70021 Software	30,906	59,879	(28,973)
	\$ 13,840,466	\$ 16,040,662	\$ (2,200,196)
CHANGE IN NET ASSETS (NET INCOME)	\$ 3,720,677	\$ 4,463,521	\$ 6,141,156
CAPITAL OUTLAY			
15021 Building Improvements	-	-	-
15041 Machinery & Equipment	86,975	50,750	36,225
15101 Vehicles	185,000	30,000	155,000
15111 Computers & Software	62,650	85,527	(22,877)
	\$ 334,625	\$ 166,277	\$ 168,348
CAPITAL IMPROVEMENTS			
15021 Building Improvements	-	-	-
15081 Other Utility Assets	6,987,550	10,847,230	(3,859,680)
	\$ 6,987,550	\$ 10,847,230	\$ (3,859,680)
TOTAL EXPENDITURES	\$ 25,781,498	\$ 32,171,986	\$ (6,390,488)

**Burbank Water and Power
Fiscal Year 2007-08 Adopted Budget
MPP Operating Fund Statement of Changes in Net Assets**

(\$ in 000's)

	Budget FY 06-07	Adopted Budget FY 07-08
Generation in MWh	1,814,400	1,707,610
Operating Revenues (Billings to MPP Participants)	\$ 26,278	\$ 28,524
Expenses (Payments Reimbursed by MPP Participants)		
Generation	\$ 7,083	\$ 7,543
Misc. Generation	\$ 1,142	\$ 1,411
Site Lease	\$ 431	\$ 431
Maintenance of Generation Plant	\$ 8,780	\$ 10,812
System Control	\$ 106	\$ 116
Station and Local Network Expenses	\$ 512	\$ 250
Administrative and General Expenses	\$ 889	\$ 456
Subtotal Operations and Maintenance Expenses	<u>\$ 18,942</u>	<u>\$ 21,019</u>
Fuel Transport	\$ 6,056	\$ 6,100
Reimbursed Capital Expenditures	\$ 1,280	\$ 1,405
Total Expenses	<u>\$ 26,278</u>	<u>\$ 28,524</u>
Net Change in Net Assets (Net Income)	<u>0</u>	<u>0</u>

**Burbank Water and Power
Fiscal Year 2007-08 Adopted Budget
MPP Operating Fund
Fund Statement of Cash Balances**

(\$ in 000's)	Budget FY 06-07	Adopted Budget FY 07-08
Cash		
General Operating Reserves	\$ 2,190	\$ 2,377
Reserves for Major Maintenance (held by SCPPA)	\$ -	\$ -
Total Cash	<u><u>\$ 2,190</u></u>	<u><u>\$ 2,377</u></u>

	BUDGET FY 2006-07	ADOPTED BUDGET FY 2007-08	CHANGE FROM PRIOR YEAR
Revenues			
58030 Other Revenues	\$ 26,277,722	\$ 28,524,355	\$ 2,246,633
FUEL			
675470003 Natural Gas Transport	6,055,560	6,100,000	(44,440)
	\$ 6,055,560	\$ 6,100,000	\$ (44,440)
GENERATION EXPENSE			
675480001 Recycled Water	1,300,000	996,928	303,072
675480002 Demineralized Water	600,000	300,000	300,000
675480004 Cooling Tower Chemicals	90,000	90,000	-
675480005 Boiler Chemicals	25,000	70,000	(45,000)
675480006 Lubrication and Gases	30,000	60,000	(30,000)
675480007 Hazardous Materials Collection	25,000	25,000	-
675480008 Environmental Compliance	50,000	75,000	(25,000)
675480009 Emission Credits Permits	5,000	-	5,000
675480010 Materials	-	20,000	(20,000)
675480011 Sewer Charges	-	40,000	(40,000)
675480020 Misc. Gases	20,000	-	20,000
675480021 CEMS Gases	30,000	30,000	-
675480070 Consultants	65,000	75,000	(10,000)
675480080 Labor	4,102,918	4,961,373	(858,455)
675480083 ZLD Chemicals	600,000	600,000	-
675480087 ZLD Hazardous Materials Collection	140,000	200,000	(60,000)
	\$ 7,082,918	\$ 7,543,301	\$ (460,383)
MISC. POWER GENERATION EXPENSES			
675490002 Communications	55,000	55,000	-
675490004 Tools	25,000	75,000	(50,000)
675490006 Utilities	300,000	450,000	(150,000)
675490007 Equipment Rental	20,000	15,000	5,000
675490008 Office Equipment	25,000	25,000	-
675490009 Custodial Supplies	20,000	20,000	-
675490010 Materials and Other Expenses	50,000	25,000	25,000
675490012 Training and Travel	50,000	50,000	-
675490013 Various Fees	36,434	30,000	6,434
675490014 Contingencies	75,000	50,000	25,000
675490070 Consultants	486,000	616,000	(130,000)
	\$ 1,142,434	\$ 1,411,000	\$ (268,566)
SITE LEASE			
675500000 Site Rent	431,021	431,021	-
	\$ 431,021	\$ 431,021	\$ -
MAINTENANCE OF GENERATION PLANT			
675530000 ST GE Major Maintenance Reserve	300,000	1,522,764	(1,222,764)
675530001 CT GE Major Maintenance Reserve	1,877,328	2,125,222	(247,894)
675530002 CT GE Service Agreement	1,067,339	1,088,685	(21,346)
675530000 Reserve for Other Major Maintenance	-	383,329	(383,329)
675530004 Electric Plant Materials	66,000	60,000	6,000
675530005 Instrumentation Materials	66,000	200,000	(134,000)
675530010 Maintenance Materials & Other Expenses	320,000	400,000	(80,000)
675530015 ZLD Electric Materials	30,000	80,000	(50,000)
675530016 ZLD Instrumentation Materials	30,000	80,000	(50,000)
675530022 GE Spare Parts Financing	1,380,000	1,380,000	-
675530030 ZLD Maint. Materials	340,000	400,000	(60,000)
675530070 Consultants	200,000	-	200,000
675530078 ZLD Consultants	250,000	-	250,000
675530080 Labor	2,852,873	2,998,544	(145,671)
675530085 Temporary (Storekeeper)	-	93,389	(93,389)
	\$ 8,779,540	\$ 10,811,933	\$ (2,032,393)
SYSTEM CONTROL			
675560001 Software, Online feeds	30,000	30,000	-
675560003 Market Manager Maintenance Agreement	43,000	43,000	-
675560004 Market Manager Escrow Agreement	2,000	2,000	-
675560080 Labor (Scheduler & Trader)	30,732	41,200	(10,468)
	\$ 105,732	\$ 116,200	\$ (10,468)
675650000 STATION & LOCAL NETWORK EXPENSES	511,617	250,000	261,617
	\$ 511,617	\$ 250,000	\$ 261,617

ADMINISTRATIVE AND GENERAL EXPENSES

679210003 Membership and Dues	8,000	4,000	4,000
679210004 Office Supplies, Postage, Printing	30,900	30,900	-
679240000 Property/Liability Insurance	824,000	320,000	504,000
679240000 Miscellaneous Expenses	12,000	12,000	-
679280000 Regulatory Expense	-	75,000	(75,000)
679300080 Accounting	-	-	-
679330000 Transportation/Vehicle Allow.	4,000	4,000	-
679350010 Maintenance of General Plant - Materials	10,000	10,000	-
679990001 Capital Plan	1,280,000	1,405,000	(125,000)
	\$ 2,168,900	\$ 1,860,900	\$ 308,000
TOTAL EXPENDITURES	\$ 26,277,722	\$ 28,524,355	\$ (2,246,633)

CHANGE IN NET ASSETS (NET INCOME)

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BWP
AUTHORIZED POSITIONS

CLASSIFICATION TITLES Full Time	STAFF YEARS 2006-07	STAFF YEARS 2007-08	CHANGE FROM PRIOR YEAR
GENERAL MGR - BWP	1.000	1.000	0.000
ASST GEN'L MGR / CUST. SERVICE & MKTG.	1.000	1.000	0.000
ASST GEN'L MANAGER / ELEC. DIST.	1.000	1.000	0.000
ASST GEN'L MANAGER / POWER SUPPLY	1.000	1.000	0.000
ASST GEN'L MANAGER / WATER	1.000	1.000	0.000
ACCOUNT CLERK	2.000	2.000	0.000
ADMINISTRATIVE OFFICER	1.000	1.000	0.000
ASST POWER PRODUCTION SUPT	3.000	3.000	0.000
CHIEF FINANCIAL OFFICER	1.000	1.000	0.000
CIVIL ENG ASSISTANT	2.000	2.000	0.000
CIVIL ENGINEERING ASSOC	2.000	2.000	0.000
COMBUSTION TURB SPEC	1.000	1.000	0.000
CONDUIT MECHANIC	1.000	0.000	(1.000)
CONST & MAINT WORKER	2.000	2.000	0.000
CUSTOMER PROGRAMS ASST	2.000	2.000	0.000
CUSTODIAL LEADWORKER	1.000	1.000	0.000
CUSTODIAN	5.000	5.000	0.000
CUSTOMER PROG COOR	2.000	2.000	0.000
CUSTOMER SERV SUPV	4.000	4.000	0.000
CUSTOMER SERVICE REP I	5.000	5.000	0.000
CUSTOMER SERVICE REP II	8.000	8.000	0.000
CUSTOMER SERVICE REP III	7.000	7.000	0.000
DIST SYSTEMS OPERATIONS MANAGER	1.000	1.000	0.000
ELEC DIST SUPT	1.000	0.000	(1.000)
ELEC ENGINEERING ASSOC	10.000	11.000	1.000
ELEC ENGINEERING ASSOC LEAD	0.000	1.000	1.000
ELEC ENGINEERING ASST	3.000	2.000	(1.000)
ELEC SUPERVISOR	5.000	4.000	(1.000)
ELECTRICIAN	15.000	16.000	1.000
ENERGY TRADER/SCHEDULER	2.000	2.000	0.000
ENGINEERING TECH	0.000	2.000	2.000
ENVIRONMENTAL COORD	1.000	1.000	0.000
EQUIP MECHANIC	6.000	0.000	(6.000)
EXECUTIVE ASST	1.000	1.000	0.000
FIELD SERVICES REP II	8.000	8.000	0.000
FIELD SERVICES REP III	4.000	4.000	0.000
FIN PLAN & RISK MANAGER	1.000	1.000	0.000
FINANCIAL ACCOUNTING MANAGER	1.000	1.000	0.000
FINANCIAL ANALYST	1.000	1.000	0.000
FLEET MAINTENANCE TECH	0.000	6.000	6.000
FLEET MANAGER	1.000	1.000	0.000
INDUSTRIAL PAINTER	2.000	2.000	0.000
INFORMATION SYS ANAL IV	1.000	1.000	0.000
INSTRUMENT CTRL TECH	2.000	2.000	0.000
INTERMEDIATE CLERK	2.000	1.000	(1.000)
LEGISLATIVE ANALYST	1.000	1.000	0.000

BWP
AUTHORIZED POSITIONS

CLASSIFICATION TITLES	STAFF YEARS 2006-07	STAFF YEARS 2007-08	CHANGE FROM PRIOR YEAR
Full Time			
LINE MECH APPRENTICE	10.000	0.000	(10.000)
LINE MECHANIC	15.000	26.000	11.000
LINE MECHANIC SUPV	5.000	4.000	(1.000)
MANAGER CUST SERV OPER	2.000	2.000	0.000
MANAGER ELECTRIC EQUIPMENT	1.000	1.000	0.000
MANAGER ELECT DIST	0.000	1.000	1.000
MANAGER ENERGY CONT. CTR	1.000	1.000	0.000
MANAGER T&D ENGINEERING	1.000	1.000	0.000
MANAGER WATER ENGN / PLANNING	1.000	1.000	0.000
MANAGER WATER PROD / OPER	1.000	1.000	0.000
MARKETING MANAGER	1.000	1.000	0.000
METAL WORKER	2.000	1.000	(1.000)
MGR TELE COMMUNICATION	1.000	1.000	0.000
PIPEFITTER	12.000	11.000	(1.000)
PIPEFITTER/OPERATOR	3.000	3.000	0.000
POWER DISPATCHER	2.000	3.000	1.000
POWER PLANT MECHANIC	3.000	3.000	0.000
POWER PLANT OPERATOR	16.000	16.000	0.000
POWER PLANT SHIFT SUPV	4.000	4.000	0.000
POWER PLT UTILITY WKR	4.000	4.000	0.000
POWER RESOURCE MGR	1.000	1.000	0.000
POWER SUPPLY MANAGER	1.000	1.000	0.000
POWER SUPPLY SCHEDULER	1.000	1.000	0.000
PRINCIPAL CIVIL ENGR	0.000	2.000	2.000
PRINCIPAL ELEC ENGR	3.000	3.000	0.000
PROJECT ACCOUNTING MANAGER	1.000	1.000	0.000
REAL TIME ENERGY TRADER	5.000	5.000	0.000
REAL TIME ENRGY TRDR TRAINEE	1.000	1.000	0.000
SECURITY GUARD	4.000	4.000	0.000
SENIOR ACCOUNTANT	1.000	1.000	0.000
SKILLED WORKER	1.000	1.000	0.000
SR CIVIL ENGINEER	2.000	0.000	(2.000)
SR CLERK	5.000	5.000	0.000
SR CONDUIT MECHANIC	1.000	1.000	0.000
SR CONTROL OPERATOR	4.000	4.000	0.000
SR ELEC SERVICE PLANNER	2.000	2.000	0.000
SR ELECTRICAL ENGR	4.000	4.000	0.000
SR ELECTRICIAN	6.000	6.000	0.000
SR ENGINEERING TECH	6.000	6.000	0.000
SR EQUIPMENT MECH	2.000	0.000	(2.000)
SR FLEET MAINTENANCE TECH	0.000	2.000	2.000
SR INSTRUMENT CONTROL TECH	2.000	2.000	0.000
SR LINE MECHANIC	6.000	6.000	0.000
SR POWER DISPATCHER	5.000	2.000	(3.000)
SR POWER PLANT MECH	3.000	3.000	0.000
SR SECRETARY	6.000	6.000	0.000
SR SECURITY GUARD	1.000	1.000	0.000

BWP
AUTHORIZED POSITIONS

CLASSIFICATION TITLES	STAFF YEARS 2006-07	STAFF YEARS 2007-08	CHANGE FROM PRIOR YEAR
Full Time			
SR SURVEY AIDE	2.000	2.000	0.000
SR TEST TECHNICIAN	5.000	5.000	0.000
SR WATER PLANT MECH	1.000	1.000	0.000
SR WATER PLANT OPER	3.000	3.000	0.000
STOREKEEPER	4.000	4.000	0.000
SUBSTATION OPERATOR	1.000	3.000	2.000
SUPERVISING ACCOUNT CLERK	1.000	1.000	0.000
TEST TECH SUPERVISOR	1.000	1.000	0.000
TEST TECHNICIAN	5.000	5.000	0.000
TRADES & CRAFTS LEADWORKER	2.000	2.000	0.000
UTILITY LINE MECHANIC	0.000	1.000	1.000
UTILITY WORKER	1.000	1.000	0.000
WAREHOUSE MANAGER	1.000	1.000	0.000
WATER MAINT/CONST SUPT	1.000	1.000	0.000
WATER METER MECHANIC	2.000	2.000	0.000
WATER PLANT MECHANIC	1.000	1.000	0.000
WATER PLANT OPERATOR	3.000	3.000	0.000
WATER QUALITY SPEC	2.000	2.000	0.000
WATER SERVICE PLANNER	1.000	1.000	0.000
WATER SUPERVISOR	4.000	5.000	1.000
WELDER	1.000	1.000	0.000
 BWP ELECTRIC (496) & WATER (497) STAFFING	 324.000	 325.000	 1.000
TEST TECH SUPERVISOR	1.000	0.000	(1.000)
SR COMM TECHNICIAN	2.000	1.000	(1.000)
COMM TECHNICIAN	2.000	3.000	1.000
COMM TECH SUPERVISOR	0.000	1.000	1.000
MANAGER COMM SYSTEM	1.000	1.000	0.000
 COMMUNICATIONS FUND (535) STAFFING	 6.000	 6.000	 0.000
 TOTAL BWP STAFFING	 330.000	 331.000	 1.000